

SUMMARY of INSURANCE

Galway Public Library

Presented by:

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&
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AMSURE

***Saratoga Springs: 31 Church Street
Albany: 12 Computer Drive West
www.amsureins.com***

Policy Number: CPP2296794
Insurer Name: Utica National Insurance Co of Ohio
Effective Date: 09/01/2024 - 09/01/2025

This policy is written in the Northeast Library Program Property/Casualty Safety Group which pays a dividend if the group is profitable. Last March Utica National mailed you checks totaling \$1,127.71 which represented a 15% dividend for the September 2022 – 2023 policy.

Commercial Property Coverage

Commercial Property Coverage

Location # 1 2112 East Street Galway NY 12074

Bldg #	Building Description	Subject of Insurance	Coverage Amount	Deductible Amount	Valuation
1	Library	Building	\$3,183,112	\$2,500	Replacement Cost 80% Coinsurance with Agreed Value
1	Library	Business Personal Property	\$122,619	\$2,500	Replacement Cost 80% Coinsurance with Agreed Value
2	Shed	Building	\$6,746	\$1,000	Replacement Cost 80% Coinsurance
3	Shed	Building	\$6,746	\$1,000	Replacement Cost 80% Coinsurance

Commercial Property Coverage – Policy Level

Flood - \$100,000 Building & Contents Limit - \$500 Deductible

Library Floater – Special Perils, \$1,000 Deductible

Blanket Limit \$826,716

Inventory Records – Cost to Research

Library Protector & Library Amendatory Endorsements

Coverage Description	Limit of Insurance
Library Protector Endorsement 8-E-2155 (\$500 for the first location and \$50 for each additional location)	
Accounts Receivable	\$100,000
Appurtenant Structures	\$10,000
Arson, Vandalism, or Theft Reward (not available in all states)	\$10,000
Automated External Defibrillators	Per Commercial Property Declarations
Business Income and Extra Expense Actual Loss Sustained	Actual Loss Sustained – 12 Months
Business Personal Property at Newly Acquired Locations	\$500,000
Business Personal Property within 1,500 feet of described premises	Per Commercial Property Declarations
Claims Preparation Expense	\$5,000
Data Processing Coverage	
Data Processing Equipment	\$100,000
Computer Programs & Media	\$25,000
Extra Expense	\$10,000
Debris Removal	\$50,000
Employee Theft*	\$25,000
Fine Arts	\$50,000
Fire Department After Loss Donation (not available in all states)	\$500
Fire Department Service Charge	\$35,000
Fire Protection Device Recharge	\$15,000
Flag Poles	\$5,000
Forgery or Alteration	\$25,000
Foundations	\$10,000
Furs, Jewelry & Precious Metals	\$10,000
Glass Display or Trophy Cases	\$5,000
Identity Coverage – Enhanced	\$15,000
Key Employee Replacement Expenses	\$50,000 per loss/\$100,000 aggregate
Lock Replacement	\$10,000
Money & Securities (Theft) – Inside the Premises	\$30,000
Money & Securities (Theft) – Outside the Premises	\$30,000
Newly Acquired or Constructed Buildings	\$1,000,000

Continues

Coverage Description	Limit of Insurance
Outdoor Property	\$50,000 total \$1,000 per tree, shrub, or plant
Ordinance or Law Coverage Loss to Undamaged Portion of Insured Building Demolition Cost Increased Cost of Construction	Per Commercial Property Declarations \$500,000 \$500,000
Personal Effects & Property of Others	\$2,500 per person/\$50,000 each premises
Pollutant Clean Up & Removal	\$40,000 additional aggregate
Property Off Premises – at fairs, trade shows, or exhibitions	\$100,000
Retaining Walls	\$10,000
Signs	\$25,000
Spoilage	\$10,000
Temperature or Humidity Changes	\$50,000
Trailers – Non-owned & Detached	\$25,000
Utility Services – Direct Damage	\$50,000
Utility Services – Time Element	\$50,000
Urgent Evacuation Expense	\$25,000
Valuable Papers & Records	\$100,000

**Public Employee Dishonesty or Government Crime Coverage applies to Public Libraries.*

Crime employee dishonesty or theft includes volunteer workers as employees

General Liability Coverage

Coverage Description	Limit
General Aggregate	\$2,000,000
Products & Completed Operations Aggregate	\$2,000,000
Personal & Advertising Injury Each Occurrence	\$1,000,000
Medical Expense (Any one Person)	\$5,000

Additional Coverage				
	Coverage Description	Limit per Claim	Deductible	Aggregate Limit
	Legal Liability (Similar to D&O) 5/8/98 Retro Date	\$1,000,000		\$1,000,000
	Employment Practices Liability 9/1/13 Retro Date	\$250,000	\$5,000	\$250,000
	Abuse or Molestation Liability	\$1,000,000		\$1,000,000

Excludes Pollution

Volunteers & Trustees are Additional Insureds.

The County of Saratoga is named as Additional Insured as pertains to services provided to the insured by the Saratoga County Department of Employment and Training.

Cyber

Coverage Description	Limit
First Party Aggregate	\$250,000
Third Party Aggregate	\$250,000
Deductible Per Occurrence	\$2,500
Identity Recovery Aggregate	\$25,000
First Party Sublimits-Per Occurrence Data Compromise Response Expensed Limit-Included in the First Party Aggregate 1 st Party Named Malware \$100,000 Forensic IT Review \$125,000 Legal Review \$125,000 Data Compromise Public Relations \$5,000 Computer Attack Limit Included in Aggregate Loss of Business \$125,000 Computer Attack and Cyber Extortion Public Relations \$5,000 Cyber Extortion \$25,000 Third Party Sublimits Per Occurrence Data Compromise Defense and Liability Limit Included in 3 rd Party Aggregate 3 rd Party Named Malware \$100,000 Network Security Liability Limit Included in 3 rd Party Aggregate Identity Recovery Sublimits Lost Wages/Child and Elder Care Expenses \$5,000 Misc. Unnamed Costs \$1,000	

Crime Coverage

Description	Deductible
Library Protector-Employee Dishonesty & Forgery \$25,000, M&S In & Out \$30,000	\$500
Volunteer Workers as Employees	

COMMERCIAL AUTOMOBILE POLICY

Policy Number: 5054381
Insurer Name: Utica National Insurance Co of Ohio
Effective Date: 09/01/2024 - 09/01/2025

Employee Hired & Non Owned Auto Liability - \$1,000,000 each accident

Library Auto Extension Endorsement: Includes extending non-owned auto liability to volunteers and up to \$1,000 deductible reimbursement (or for loss if no comprehensive or collision applies) for employee or volunteer involved in an accident used in library operations.

COMMERCIAL UMBRELLA POLICY

Policy Number: CULP3234071
Insurer Name: Utica Mutual Insurance Company
Effective Date: 09/01/2024 - 09/01/2025

Commercial Umbrella Coverage

Coverage Description	Limits
Bodily Injury and Property Damage	\$1,000,000
Combined Single Limit of Liability	
Aggregate Limit	\$1,000,000
Retention	\$10,000

Epidemic or Pandemic Exclusion

WORKERS COMPENSATION POLICY

Policy Number: 3055268
Insurer Name: Utica National
Effective Date: 01/01/2024 - 01/01/2025
Premium:

Statutory medical expense & loss of wages coverage for employee on the job injuries. Deposit premium based on estimated payroll of \$68,223 for librarians and \$1,912 for clerical. Payrolls are subject to audit. Experience modification .95.

Disability Benefits Law (DBL)

Policy Number:	Z09578-00
Insurer Name:	Standard Security Life Insurance Company
Effective Date:	01/01/2023 – until cancelled
Premium:	Per Self Audits per # of male & female employees

Statutory loss of wages coverage for employee off-the-job disabilities. Seven day waiting period, 50% of average weekly wage subject to \$170 maximum. 26 week maximum benefit period. NYS Paid Family Leave coverage was effective 1/1/18 but as a school district library you are not required to have this coverage and have opted not to carry.

PREMIUM SUMMARY

LINE OF BUSINESS	EXPIRING PREMIUM	RENEWAL PREMIUM
Package	\$8,238.94	\$7,921.41
Auto	\$200.00	\$200.00
Umbrella	\$661.00	\$853.00
Workers Compensation	\$1,008.00	\$659.00*
TOTAL	\$10,107.94	\$9,633.41

*Payroll was not increased to reflect prior audit. 23-24 Payroll \$107,000 Library, \$7,226 Clerical. 24-25 Payroll Library \$68,223, Clerical \$1,912.

Items for Consideration

Earthquake – Your policy does not cover earthquake but coverage can be added to your Package policy.

Risk Management – Our agency wants to work with you to reduce claims and minimize risk whenever possible. We will advise you regarding bid documents and certificates of insurance.

AGENCY INFORMATION

As your insurance agent, it is our goal to exceed your service expectations – during business hours and after business hours. The following information will assist you in contacting and corresponding with us.

OFFICE HOURS	8:30 AM – 4:30 PM Mon. – Fri.
TELEPHONE	518.584.5300 (after hours claims service – option 9)
TOLL FREE	1.800.464.5301
FAX	518.584.7306
WEBSITE	www.amsureins.com
STREET ADDRESS	31 Church Street, Saratoga Springs, NY 12866
MAILING ADDRESS	PO Box 336, Saratoga Springs, NY 12866

YOUR TEAM

No matter how comprehensive or price competitive your insurance program is, it's the people who must perform to ensure that the policies respond when needed. We feel our people are our greatest asset – courteous professionals who know that you expect and deserve the very best.

ACCOUNT EXECUTIVE	David Meager, ext. 3243 Email: dmeager@amsureins.com Dustin Hall Email: dhall@amsureins.com
ACCOUNT MANAGER	Michael McBride, ext. 3313 email: mmcbride@amsureins.com
CLAIMS SPECIALIST	Jeanine Giroux, ext. 3324 email: jgiroux@amsureins.com
PRESIDENT	Matthew D'Abate, ext. 3225 email: mdabate@amsureins.com

Terms and Conditions

The coverage presented in this proposal is not an insurance contract. We have summarized important details to provide you with a convenience overview. The policies issued by the insurance company contain the actual coverage terms, conditions and limitations. Determination as to whether or not coverage applies to specific loss situations can only be performed by the Insurer.

We have attempted to be concise without sacrificing accuracy and clarity. However, because of the limitations of time and space, our explanation of the coverage provided under the various policies is necessarily brief and is intended to provide only a general explanation of the nature of the coverage. Specific policy provisions must be examined to determine the exact limitations in coverage. Obviously the explanations contained in this summary do not in any way modify the coverage of the policies themselves.

The following disclosure is provided pursuant to Insurance Department Regulation No. 194 (11 NYCRR 30.1 et seq.):

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