

Feb 28, 2025

Galway Public Library Foundation

Net Assets = \$300,840

Edward Jones Account	
ACCOUNTS	Feb 28, 2025
DCTD 2688	\$296,617
General Use	\$418.92
Total	\$297,036

TOTAL FOUNDATION ASSETS		
DCTD	GENERAL USE	TOTAL
\$296,617	\$4,223	\$300,840

PayPal Account
\$0.00

As Needed
\$4,753

BSNB Accts.	
ACCOUNT	Current Balance
DCTD	\$0
General Use	\$3,804
Total	\$3,804

The sole purpose of the foundation is to provide financial support for the Galway Public Library (GPL).
 The foundation assets are separated into two categories: Dockstader Charitable Trust Donation (DCTD) and General use donations (GEN).
 Revenue from the Initial DCTD donation is intended to be used for library and foundation operating expenses. GEN Donations have no restrictions.

Donations may be received directly or through PayPal and are then invested in the Ballston Spa National Bank or Edward D Jones & Company brokers. When the library submits a written request for a grant, the foundation's board of directors (BOT) will review it and determine an appropriate amount to be awarded. Funds designated as "as needed" Will be automatically awarded to the library upon receipt of the request. Such funds have been previously reviewed by the board or were donated with the understanding they would not be subject to the review process.